

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Name of the Insurer: Universal Sompo General Insurance Company Limited

PART-A Related Party Transactions

Sl.No.		Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (₹ in Lakhs)			
				For the Quarter Ended September 30, 2023	Up to the Quarter Ended September 30, 2023	For the Quarter Ended 30th September 2022	Up to the Quarter Ended 30th September 2022
1	Indian Bank	Joint Venture	Premium Income (rendering of services)	149.21	155.21	193.42	201.38
2	Indian Bank	Joint Venture	Claim Payments	3.05	3.82	1.71	4.44
3	Indian Bank	Joint Venture	Commission payout	132.94	845.11	353.35	653.94
4	Indian Bank	Joint Venture	Other Expenditure/Reimbursement	107.58	162.53	32.74	69.62
5	Indian Bank	Joint Venture	Dividend	-	262.50	-	787.50
6	Sompo Japan Insurance Inc.	Joint Venture	Premium Income (rendering of services)	-	-	-	-
7	Sompo Japan Insurance Inc.	Joint Venture	Reinsurance Premium	4,566.20	5,611.90	28.76	3,781.22
8	Sompo Japan Insurance Inc.	Joint Venture	Commission Income	155.70	497.32	2.27	254.83
9	Sompo Japan Insurance Inc.	Joint Venture	Reinsurance Arrangement Claim	1,633.92	1,886.25	-	-
10	Sompo Japan Insurance Inc.	Joint Venture	Other Expenditure	5.90	9.50	5.35	11.35
11	Sompo Japan Insurance Inc.	Joint Venture	Claim Payments	-	-	-	-
12	Sompo Japan Insurance Inc.	Joint Venture	Dividend	-	318.61	-	955.82
13	Sompo Japan Insurance Inc.	Joint Venture	Other reimbursement received/Paid	-	-	3.00	6.00
14	Sompo Japan Insurance Inc.	Joint Venture	Refund of Security Deposit	-	-	-	-
15	Sharad Mathur	Key Management Personnel	Remuneration	91.39	283.33	113.30	200.67
16	Dabur Investment Corporation	Joint Venture	Dividend	-	117.87	-	353.61
17	Dabur Investment Corporation	Joint Venture	Claim Payments	-	10.54	-	-
18	Dabur Investment Corporation	Joint Venture	Premium Income (rendering of services)	2.52	133.61	-	134.36
19	Indian Overseas Bank	Joint Venture	Dividend	-	166.25	-	498.75
20	Indian Overseas Bank	Joint Venture	Commission payout	74.34	873.87	224.83	927.68
21	Indian Overseas Bank	Joint Venture	Claim Payments	-	0.30	0.42	6.53
22	Indian Overseas Bank	Joint Venture	Premium Income (rendering of services)	0.05	0.18	0.37	0.42
23	Indian Overseas Bank	Joint Venture	Other Expenditure	34.48	39.68	27.37	29.40
24	Indian Overseas Bank	Joint Venture	Other reimbursement received/Paid	-	-	(0.02)	-
25	Karnataka Bank	Joint Venture	Other Expenditure	(0.00)	0.04	0.03	0.03
26	Karnataka Bank	Joint Venture	Dividend	-	55.23	-	165.68
27	Karnataka Bank	Joint Venture	Commission payout	26.93	305.43	155.70	298.00
28	Karnataka Bank	Joint Venture	Claim Payments	259.53	260.04	52.78	52.78
29	Karnataka Bank	Joint Venture	Premium Income (rendering of services)	207.68	393.57	130.79	261.83
30	Indbank Merchant Banking Services Ltd	Related party of Indian Bank	Other Expenditure	0.51	0.77	-	-
31	Sompo Insurance Singapore Pte. Ltd.	Sompo Group Company	Other Expenditure	(0.03)	0.49	-	-

¹Including the premium flow through Associates/ Group companies as agents and intermediaries

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PART-B Related Party Transaction Balances - As at the end of the Quarter September 30, 2023								
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Nature of Balance	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (₹ in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (₹ in Lakhs)
1	Indian Bank	Joint Venture	1.81	Claim Payable	No	-	-	-
2	Indian Bank	Joint Venture	127.92	Commission Payable	No	-	-	-
3	Dabur Investment Corporation	Joint Venture	62.44	Claim Payable	No	-	-	-
4	Indian Overseas Bank	Joint Venture	75.05	Commission Payable	No	-	-	-
5	Karnataka Bank Limited	Joint Venture	2.05	Claim Payable	No	-	-	-
6	Karnataka Bank Limited	Joint Venture	42.31	Commission Payable	No	-	-	-
7	Sompo Japan Insurance Inc	Joint Venture	3,205.76	Reinsurance Claim Recoverable	No	-	-	-
8	Sompo Japan Insurance Inc	Joint Venture	1,228.28	Commission Recoverable	No	-	-	-
9	Sompo Japan Insurance Inc	Joint Venture	13,287.56	Premium Payable	No	-	-	-
10	Indian Bank	Joint Venture	10,500.00	Capital	No	-	-	-
11	Indian Overseas Bank	Joint Venture	6,650.00	Capital	No	-	-	-
12	Karnataka Bank Limited	Joint Venture	2,209.00	Capital	No	-	-	-
13	Dabur Investment Corporation	Joint Venture	4,715.00	Capital	No	-	-	-
14	Dabur Investment Corporation	Joint Venture	2,045.45	Share Premium	No	-	-	-
15	Sompo Japan Insurance Inc	Joint Venture	12,744.00	Capital	No	-	-	-
16	Sompo Japan Insurance Inc	Joint Venture	14,716.36	Share Premium	No	-	-	-
17	Indian Bank	Joint Venture	1,794.90	Bank Balance	No	-	-	-
18	Indian Overseas Bank	Joint Venture	343.07	Bank Balance	No	-	-	-
19	Karnataka Bank Limited	Joint Venture	552.97	Bank Balance	No	-	-	-